

**Master of Commerce Examination: September/October - 2022
(Distance Education)**

Day & Date	Semester	Subject Name	Time	Code	Marks
Monday 26-09-2022	I (Fresh)	Economic Environment of Business	11:00 AM To 02:10 PM	110054	75

Instructions: 1) Question No 1 is compulsory.

2) Attempt any four questions from Q No 2 to 7.

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| Q.1 | Write Short Notes (Any Two) | 15 |
| | a) Effects of globalization on the Indian economy | |
| | b) Merits and demerits of direct taxes | |
| | c) Role of SEBI in protecting investor's interest | |
| | d) Automatic stabilizer | |
| Q.2 | Describe the changing nature of India's mixed economy in the context of globalization and the privatization drive initiated since 1991. | 15 |
| Q.3 | Discuss the role of fiscal policy instruments in promoting India's economic growth and arresting inflation and recession. | 15 |
| Q.4 | Analyze the changes in the direct and indirect tax structure in the post-reform period and state the role of GST as a one nation one tax system. | 15 |
| Q.5 | Explain various agreements under WTO and focus on agreement on agriculture with special reference to India. | 15 |
| Q.6 | Describe the role of IRDA as a regulator of the insurance sector in India and explain the growth of this sector due to the liberal policy of the government. | 15 |
| Q.7 | a) Discuss the causes of disequilibrium (deficit) in the BOP. | 07 |
| | b) Explain the government policy on FDI. | 08 |